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German Startups Group resolves on public share purchase offer to buy back up to 5% of its shares

Berlin, 21 August 2020 - The managing general partner of German Startups Group GmbH & Co. KGaA (ISIN DE000A1MMEV4 / WKN A1MMEV) has resolved today, utilizing the authorization of the annual general meeting of 17 July 2019, to buy back up to 542,700 shares of the company (corresponding to up to 5% of the company's registered share capital) through a public share purchase offer against payment of an offer price in the amount of 2.00 euro. The company reserves the right to adjust the offer price upwards, if a significant increase in share price occurs before or during the term of acceptance, or to extend the term of the offer.

The offer period is expected to commence on 31 August 2020, 00:00 (CEST) and is expected to end on 13 October 2020, 12:00 (CEST). If more than 542,700 shares are tendered for buyback under this public share purchase offer, the declarations of acceptance will be considered proportionally, i.e. in the ratio of the 542,700 shares to the aggregate number of shares tendered for buyback. Furthermore, the company reserves the right to increase the number of shares to be bought back for that case. Further details on the public share purchase offer are contained in the offer document, which will be published on the company's website (www.german-startups.com) under the heading "For Shareholders" prior to the commencement of the offer period as well as subsequently in the German Federal Gazette under www.bundesanzeiger.de.

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